

24 January 2006

**INDEPENDENT RESOURCES PLC (THE “COMPANY”)**

**NOTIFIABLE INTEREST**

The Company has been informed by a letter dated 19 January 2006 that Artemis Investment Management and certain of its subsidiary companies are interested in 1,150,000 ordinary shares of 1p each in the capital of the Company, representing approximately 3.44 per cent. of its issued share capital.

Full details of the interest and the beneficial holders are detailed below.

Beneficial Holder	Number of shares held	% interest
Artemis AIM VCT II	1,150,000	3.44

END